

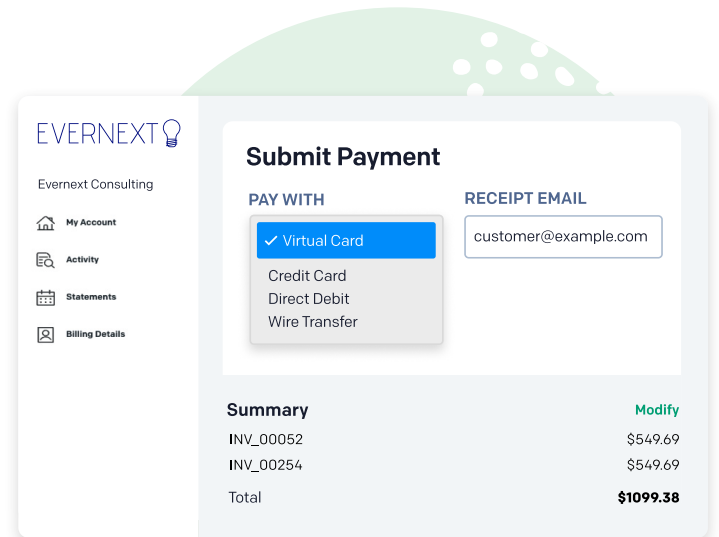
MODULE DATA SHEET

Invoiced Cash Application

Invoiced offers a powerful AI-based engine that processes, matches, and records customer payments instantly and automatically.

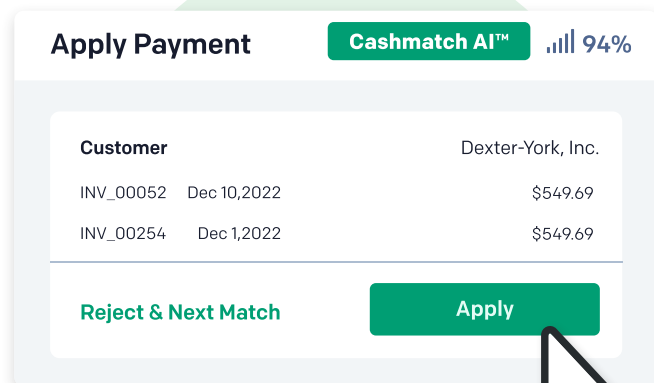
Cash application may seem like a simple business function, but if your company is handling the process manually, you know there's more to it than meets the eye. When customers submit payment—whether by check, credit card, wire transfer, or online platform—you need to apply the funds to the correct account, invoice, and balance. And you need to do it quickly so that accounts receivable (A/R) can follow up on overdue payments and keep cash flowing into the organization.

It's a vital process for your business's health, but it's labor-intensive and time-consuming—and it never ends. By **automating the cash application workflow**, you can free your organization from the ongoing resource drain and eliminate the errors that are inevitable for companies performing the function manually.



Match Found

\$1099.38



The Invoiced cash application module

To help organizations offload the cash application burden, Invoiced developed a powerful AI-based engine for its automated A/R platform.

The market-leading technology instantly and automatically processes, matches, and records customer payments, freeing staff to tackle more strategic projects.

Key features and benefits

How can *your* company benefit from the **Invoiced cash application** engine?



Save time and reduce errors with CashMatch AI™

Our proprietary CashMatch AI algorithm allows you to count on an instant, error-free matches between unapplied customer payments and the correct account balances.



Customize your workflow with cash application rules

Create the cash application workflow that meets your organization’s specific needs by configuring your own rules for matching payments to invoices.



Accept and process remittance advice automatically

Save your staff the time spent managing remittance advice (proof of payment letters and notifications) by automatically detecting and processing these communications.



Work faster and smarter with multi-invoice application

Easily apply payments to balances across multiple invoices and take advantage of our advanced capabilities for dealing with short-pay and over-pay scenarios.



Automate offline payment processes with our virtual lockbox feature

Our innovative virtual lockbox feature automatically digitizes, deposits, and applies paper checks to the right invoices, saving your team countless hours spent processing them manually.



Confidence scoring

Our algorithm scores matches on a scale of 1-100% based on a variety of data points, letting you decide where to manually review.



“My company recently switched to Invoiced and has found that things run much more smoothly, and you can see everything in one place.”



Emily K.

Mid-Market (51-1000 emp)

To find out what automating with Invoiced can do for your business, **schedule a demo** with us now.